



Lancashire Enterprise Partnership Limited

Private and Confidential: NO

Date: Wednesday, 20 December 2023

Arrangements for LEP Closure

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Executive Summary

This brief report details the practicalities associated with the winding up of the Lancashire Enterprise Partnership (LEP) on the 31st March 2024.

The LEP core funding from Department of Levelling Up, Housing and Communities (DLUHC) requires that a business led board remains in place to oversee the use of these funds until that point, but this is likely to be the last formal meeting of the Board.

Recommendation

Lancashire Enterprise Partnership Board members are recommended to note the information provided below.

Background and Advice

- The LEP will cease to have any formal role on the 31st March 2024. At this point all functions, funds of the LEP will be held at the discretion of Director of Resources at Lancashire County Council the accountable body for the LEP. This has in effect been the position since the company structure of the LEP was wound up earlier in the Summer.
- That the sub-groups and sector groups of the LEP can continue to meet informally until their role under a new Business Board is determined, although they will no longer have a parent body – the LEP. LCC Democratic Services have not scheduled any further meetings of these sub groups beyond the 2023/24 at this stage until the Business Board arrangements are determined but LCC Business Growth can continue to meet with those groups if required informally beyond the 2023/24 scheduled dates.
- Debbie Francis OBE will continue as Chair and the board will remain in place as a non-constituted board until the 31st March 2024 as required by DLUHC.



- As at the 31st March 2024 Board Members will be notified in writing that the LEP has been wound-up, but will not be required to resign as the company has already been wound up.
- Those members of the Board who would like to continue as members of newly constituted Business Board will be notified once the Expression of Interest process is initiated.
- It should be noted that Company Directors indemnity insurance remains in place until 29 June 2029.

List of Background Papers

Paper	Date	Contact/Tel
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None

Reason for inclusion in Part II, if appropriate

N/A